



December 13th, 2023
Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
October 2023

SERVICES TURNOVER INDEX¹ GREW 1.2%

In October, services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 1.2%, up by 1.3 percentage points (p.p.) compared to September 2023.

Regarding the monthly variation of the total index, there was an increase of 0.2% in October, while in the previous period, this indicator had recorded a null value.

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 3.4 %, 8.6% and 2.9%, respectively (compared to 3.2%, 8.7% and 2.1% in September).

Figure 1. Turnover in Services



Next press release - 11th January 2023

¹ Data adjusted of calendar and seasonal effects